

2019 Regular Session

HOUSE BILL NO. 120

BY REPRESENTATIVE BOURRIAQUE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Transfers monies in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund

1 AN ACT

2 To transfer any monies remaining in the Shrimp Trade Petition Account into the Shrimp
3 Marketing and Promotion Fund; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. Notwithstanding the provisions of R.S. 56:305(H), the state treasurer shall
6 transfer any monies remaining in the Shrimp Trade Petition Account into the Shrimp
7 Marketing and Promotion Fund. Once transferred into the Shrimp Marketing and Promotion
8 Fund, the monies shall be used only for the purposes outlined in law for the Shrimp
9 Marketing and Promotion Fund.

10 Section 2. This Act shall become effective upon signature by the governor or, if not
11 signed by the governor, upon expiration of the time for bills to become law without signature
12 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
13 vetoed by the governor and subsequently approved by the legislature, this Act shall become
14 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 120 Engrossed

2019 Regular Session

Bourriaque

Abstract: Transfers monies in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund.

Present law establishes the Shrimp Marketing and Promotion Fund in the state treasury. The monies in the fund are derived from the sale of shrimp gear licenses and are to be used only for the development of promotion and marketing of La. shrimp.

Present law creates the Shrimp Trade Petition Account in the Conservation Fund. Monies in the account are derived from additional fees levied in 2005 on the sale of shrimp gear licenses. The monies are to be used for promotion and protection of domestic wild-caught shrimp including expenses related to the petition filed by the Southern Shrimp Alliance in December 2003 for the imposition of antidumping tariffs.

Proposed law requires the state treasurer to transfer any monies remaining in the Shrimp Trade Petition Account into the Shrimp Marketing and Promotion Fund. Further provides that once transferred into the Shrimp Marketing and Promotion Fund, the monies shall be used only for the purposes outlined in law for Shrimp Marketing and Promotion Fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.