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HOUSE FLOOR AMENDMENTS

2019 Regular Session

Amendments proposed by Representative Ivey to Engrossed House Bill No. 440 by Representative Ivey

1 AMENDMENT NO. 1

- 2 On page 1, line 6, after "of the" and before "in" delete "exemption" and insert "exemptions"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 7, after "requirements;" delete "to provide for limitations;"
- 5 AMENDMENT NO. 3
- 6 On page 1, at the end of line 20, delete "<u>and non-standard</u>" and insert a comma "," and insert 7 "<u>local, and executive</u>"
- 8 AMENDMENT NO. 4

9 On page 2, line 10, after "<u>its</u>" delete the remainder of the line in its entirety and insert 10 "successor as provided by law, and no additional approval is required for"

11 <u>AMENDMENT NO. 5</u>

On page 2, line 11, after "this" delete the remainder of the line in its entirety, delete line 12
in its entirety and insert the following:

- 14 "exemption. Enactment of any law to administer this exemption shall require
 15 a favorable vote of two-thirds of"
- 16 AMENDMENT NO. 6
- 17 On page 2, delete lines 14 through 19 in their entirety and insert the following:

18	"(2) The local exemption shall be for a term of no more than ten years and
19	shall provide for an ad valorem tax exemption of up to one hundred percent of the
20	property taxes of the manufacturing establishment or an addition to an existing
21	manufacturing establishment. The granting of a local exemption shall require the
22	approval of local taxing authorities as provided by law. Enactment of any law to
23	administer this exemption shall require a favorable vote of two-thirds of the elected
24	members of each house of the legislature.

(3) The terms of the executive exemption shall be established in law and shall
 apply to the ad valorem property tax of the manufacturing establishment or an
 addition to an existing manufacturing establishment. The granting of an executive
 exemption shall require approval from the Governor. Enactment of any law to
 administer this exemption shall require a favorable vote of two-thirds of the elected
 members of each house of the legislature."

- 1 AMENDMENT NO. 7
- 2 On page 2, at the beginning of line 20, delete "(3)" and insert "(4)"
- 3 AMENDMENT NO. 8
- 4 On page 2, line 21, after "<u>exemption</u>" and before the period "<u>.</u>" insert "<u>and local exemption</u>"
- 5 <u>AMENDMENT NO. 9</u>
- On page 2, line 22, after "the" and before "ad valorem" delete "non-standard" and insert
 "executive"
- 8 AMENDMENT NO. 10
- 9 On page 2, at the beginning of line 23, delete "(4)" and insert "(5)"
- 10 AMENDMENT NO. 11
- 11 On page 2, at the beginning of line 26, delete "(5)" and insert "(6)"