
The original instrument was prepared by Jerry G. Jones. The following digest, which does not constitute a part of the legislative instrument, was prepared by Tammy Crain-Waldrop.

DIGEST

Present law relative to the Louisiana Mineral Code provides for rights, consequences, and operations arising from co-ownership of land and mineral rights.

Present law provides that one who acquires a mineral servitude from a co-owner of land may not exercise his right without the consent of co-owners owning at least an undivided 80% interest in the land. Proposed law changes 80% to 75%.

Present law provides that a co-owner of land may grant a valid mineral lease or a valid lease or permit for geological surveys as to his undivided interest in the land, but the lessee or permittee may not exercise his rights without consent of co-owners owning at least an undivided 80% interest in the land. Proposed law changes 80% to 75%.

Present law provides that a co-owner of a mineral servitude may not conduct operations on the property subject to the servitude without the consent of co-owners owning at least an undivided 80% interest in the servitude. Proposed law changes 80% to 75%.

Provides that the provisions of the proposed law will only have prospective application and will apply only to contracts entered into on or after the effective date of this Act.

Effective August 1, 2019.

(Amends R.S. 31:164, 166, and 175)

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Adds language that the provisions will only have prospective application and will apply only to contracts entered into on or after the effective date of this date.