
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 384 Reengrossed

2019 Regular Session

Schexnayder

Abstract: Relative to horse racing, provides for authorization for withdrawals and disbursement from the Horsemen's Bookkeeper Account

Proposed law defines "horse aftercare".

Present law provides that except for interest earned on the investment of monies in the Horsemen's Bookkeeper Account (the account) and that portion of a pony lead fee as authorized and assessed by the representative of horsemen in the state to provide retirement benefits to horsemen and pay its administrative and operating costs. Proposed law retains present law and adds the requirement that the monies generated from donations to the horse after care reserves administered by the representatives of horsemen in the state be authorized for withdrawals and disbursement from the account.

Proposed law requires that the horse aftercare reserves be managed by the representative of the horsemen in the state.

Proposed law requires the horse aftercare reserves be funded by donation and, in part, by a \$5.00 automatic donation per start.

Proposed law allows the \$5.00 automatic donation per start to be withdrawn or opted out of by written notification to the representative of horsemen in the state.

(Amends R.S. 4:185(B)(3); Adds R.S. 3:2438.1)