HOUSE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by House Committee on Administration of Criminal Justice to Reengrossed Senate Bill No. 153 by Senator Martiny

1 AMENDMENT NO. 1

- 2 On page 1, at the end of line 7, change "608," to "609,"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 10, after "certificates;" and before "to provide" insert the following:
- 5 "to provide relative to the distribution of net sports wagering proceeds to pari-mutuel 6 wagering facilities and the horse breeding industry;"
- 7 AMENDMENT NO. 3
- 8 On page 2, line 2, change "through 608," to "through 609,"
- 9 AMENDMENT NO. 4
- 10 On page 19, between lines 27 and 28, insert the following:

11	"§609. Sports wagering at certain facilities
12	A. The holder of a license as defined in R.S. 27:353 who has been issued
13	a sports wagering certificate, or its sports wagering service provider permittee,
14	in order to contribute to the support of pari-mutuel wagering facilities in the
15	state and the horse breeding industry, shall pay annually from the annual net
16	sports wagering proceeds:
17	(1) A fixed percentage of five percent to supplement purses as follows:
18	(a) Seventy percent to supplement purses for thoroughbred races at that
19	eligible facility or any eligible facility licensed by the Louisiana State Racing
20	Commission to conduct additional or substitute races or race days as authorized
21	by R.S. 4:147.1, thirty percent of which shall be for the Louisiana-bred
22	thoroughbred horses. Four percent of this amount shall go to the Horsemen's
23	Benevolent and Protective Association.
24	(b) Thirty percent to supplement purses for quarter horse races at that
25	eligible facility or any eligible facility licensed by the Louisiana State Racing
26	Commission to conduct additional or substitute race or race days as authorized
27	by R.S. 4:147.1, sixty percent of which shall be for Louisiana-bred quarter
28	horses. Four percent of this amount shall go to the Horsemen's Benevolent and
29	Protective Association.
30	(2) A fixed percentage of two-thirds of one percent to the Executive
31	Committee of the Louisiana Thoroughbred Breeders' Association. The
32	Executive Committee shall distribute the amount according to a schedule or
33	formula and within a time period which shall be established by the committee
34	for special breeder awards to the breeders of accredited Louisiana-bred
35	thoroughbred horses.
36	(3) A fixed percentage of one-third of one percent to the Executive
37	Committee of the Louisiana Quarter Horse Breeders' Association. The
38	Executive Committee shall distribute the amount according to a schedule or
39	formula and within a time period which shall be established by the committee
40	for special breeders' awards to the breeders of accredited Louisiana-bred
41	<u>quarter horses.</u>
42	B. The Horsemen's Benevolent and Protective Association shall be
43	deemed to hold a perfected security interest in and to its portion of the percent

1	of the annual net sports gaming proceeds as provided in Paragraph (A)(1) of
2	this Section until the purse supplements have been distributed as purses or
3	distributed to the Horsemen's Benevolent and Protective Association. All purse
4	supplements shall be deemed to be held in trust for the benefit of the
5	Horsemen's Benevolent and Protective Association by the eligible facility until
6	the time the monies are distributed. Each eligible facility shall have a fiduciary
7	duty to the Horsemen's Benevolent and Protective Association to preserve and
8	account for such purse supplements."