

GREEN SHEET REDIGEST

HB 27

2019 Regular Session

Jones

RETIREMENT/MUNICIPAL EMP: Provides relative to elected officials who are members of the Municipal Employees' Retirement System of Louisiana

DIGEST

Present law provides for a reduction of retirement benefits when a MERS retiree is reemployed part time and his monthly earning exceeds the difference between his monthly average final compensation and his monthly retirement benefit.

Proposed law excludes the monthly earnings of certain part-time elected officials from the calculation used to determine any reduction in benefits for part-time work.

Present law provides that the MERS board of trustees includes three elected officials.

Present law provides that an elected official may continue to serve his full term on the board of trustees if he ceases to hold the elective office which qualified him for the position.

Proposed law provides that an elected official who no longer holds the elective office which qualified him for the position may not continue to serve his term as a trustee.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1762(A)(2) and 1821(G)(3) and (4))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Retirement to the engrossed bill

1. Make technical corrections.
2. Adds emergency effective date.