

## RÉSUMÉ DIGEST

ACT 350 (SB 115)

2019 Regular Session

Ward

Prior law, relative to the Louisiana Mineral Code, provided for rights, consequences, and operations arising from co-ownership of land and mineral rights.

Prior law provided that one who acquires a mineral servitude from a co-owner of land may not exercise his right without the consent of co-owners owning at least an undivided 80% interest in the land. New law changes 80% to 75%.

Prior law provided that a co-owner of land may grant a valid mineral lease or a valid lease or permit for geological surveys as to his undivided interest in the land, but the lessee or permittee may not exercise his rights without consent of co-owners owning at least an undivided 80% interest in the land. New law changes 80% to 75%.

Prior law provided that a co-owner of a mineral servitude may not conduct operations on the property subject to the servitude without the consent of co-owners owning at least an undivided 80% interest in the servitude. New law changes 80% to 75%.

Provides that the provisions of the new law will only have prospective application and will apply only to contracts entered into on or after the effective date of this Act.

Effective August 1, 2019.

(Amends R.S. 31:164, 166, and 175)