RÉSUMÉ DIGEST

ACT 161 (HB 433)

2019 Regular Session

LeBas

<u>New law</u> authorizes any pharmacy or pharmacist who has a contract with a pharmacy benefit manager (PBM) administering any type of drug or pharmacy benefit plan to decline to provide a covered drug, device, or service if the pharmacy or pharmacist will be or is paid less than the acquisition cost for the covered drug, device, or service.

<u>New law</u> provides that if the pharmacy or pharmacist declines to provide a drug, device, or service as authorized by <u>new law</u>, then the pharmacy or pharmacist shall provide the customer with adequate information as to where the prescription for the drug, device, or service may be filled.

<u>New law</u> prohibits a PBM from canceling a contract with the pharmacy or pharmacist, suing for breach of contract, using the decision to decline as a cause for not renewing the contract, or retaliating against or penalizing the pharmacy or pharmacist in any way.

<u>New law</u> provides that the commission of any act prohibited by <u>new law</u> shall be considered an unfair method of competition and unfair practice or act which shall subject the violator to actions provided for in <u>existing law</u> known as the Unfair Trade Practices and Consumer Protection Law (R.S. 51:1401 et seq.). Provides that any provision of a contract that is contrary to <u>new law</u> shall be null, void, and unenforceable.

<u>New law</u> enacts its provisions in the La. Insurance Code (Title 22 of <u>existing law</u>) and in the La. Pharmacy Practice Act (Ch. 14 of Title 37 of <u>existing law</u>).

Effective upon signature of governor (June 6, 2019).

(Amends R.S. 22:1860.3; Adds R.S. 37:1219(D)-(F))