DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 131 Original	2020 Regular Session	Firment
IID 151 Oliginal	2020 Regular Bession	1 mment

Abstract: Excludes claims by Medicare, Medicare Advantage plans, and federal and state governments from coverage by the Louisiana Insurance Guaranty Association.

<u>Present law</u> establishes the La. Insurance Guaranty Association (LIGA) as a private, nonprofit entity to pay for qualified property and casualty insurance claims in the event an insurer becomes insolvent.

Proposed law retains present law.

Present law provides for which types of claims are covered by LIGA.

Proposed law retains present law.

Present law provides for which types of claims are excluded from coverage by LIGA.

Proposed law retains present law and adds an exclusion for claims by all of the following:

- (1) Medicare.
- (2) Medicare Advantage plans.
- (3) Any agency or program of the federal government or of any state or political subdivision thereof.

Effective July 1, 2020.

(Amends R.S. 22:2055(6)(b)(iii); Adds R.S. 22:2055(6)(b)(xii))