HLS 20RS-411 ORIGINAL

2020 Regular Session

HOUSE BILL NO. 170

1

BY REPRESENTATIVE HOLLIS

INSURANCE: Provides relative to the licensing of foreign and alien insurers

AN ACT

2	To amend and reenact R.S. 22:337(A)(introductory paragraph) and (17), relative to the
3	licensing of foreign and alien insurers; to require foreign and alien insurers to retain
4	licensed workers' compensation claims adjusters domiciled in Louisiana; to make
5	technical changes; to provide for an effective date; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 22:337(A)(introductory paragraph) and (17) are hereby amended and
8	reenacted to read as follows:
9	§337. Refusal, suspension, and revocation of certificate of authority
0	A. The commissioner of insurance may refuse, suspend, or revoke the
1	certificate of authority of a foreign or alien insurer whenever he shall find upon
12	finding that such insurer:
13	* * *
4	(17) Fails to maintain a claims office for processing workers' compensation
15	insurance claims in this state, as required by R.S. 23:1161.1, or to retain the services
16	of Louisiana domiciled independent licensed workers' compensation claims adjusters
17	domiciled in this state. This Paragraph shall not apply to reinsurers licensed or
18	accredited to do business in the state meeting the requirements for reinsurance
19	<u>credits in R.S. 22:651</u> .
20	* * *

CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

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Section 2. This Act shall become effective on July 1, 2020.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 170 Original

2020 Regular Session

Hollis

Abstract: Requires foreign and alien insurers to retain licensed workers' compensation claims adjusters domiciled in La.

<u>Present law</u> authorizes the commissioner of insurance to refuse, suspend, or revoke the certificate of authority of a foreign or alien insurer if he finds the insurer is not maintaining a workers' comp claims office, as required by law, or is not retaining the services of La. domiciled independent claims adjusters.

<u>Proposed law</u> retains present law, but changes the terminology from "La. domiciled independent claims adjusters" to "licensed workers' compensation claims adjusters domiciled in this state".

<u>Present law</u> provides that these requirements do not extend to reinsurers licensed to do business in this state.

<u>Proposed law</u> requires that the reinsurers meet the requirements for reinsurance credits outlined in present law, R.S. 22:651.

Proposed law makes technical changes.

Effective July 1, 2020.

(Amends R.S. 22:337(A)(intro. para.) and (17))