
DIGEST

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HB 170 Original

2020 Regular Session

Hollis

Abstract: Requires foreign and alien insurers to retain licensed workers' compensation claims adjusters domiciled in La.

Present law authorizes the commissioner of insurance to refuse, suspend, or revoke the certificate of authority of a foreign or alien insurer if he finds the insurer is not maintaining a workers' comp claims office, as required by law, or is not retaining the services of La. domiciled independent claims adjusters.

Proposed law retains present law, but changes the terminology from "La. domiciled independent claims adjusters" to "licensed workers' compensation claims adjusters domiciled in this state".

Present law provides that these requirements do not extend to reinsurers licensed to do business in this state.

Proposed law requires that the reinsurers meet the requirements for reinsurance credits outlined in present law, R.S. 22:651.

Proposed law makes technical changes.

Effective July 1, 2020.

(Amends R.S. 22:337(A)(intro. para.) and (17))