SLS 20RS-31 2020 Regular Session SENATE BILL NO. 238 BY SENATOR ALLAIN

## ORIGINAL

CAMPAIGN FINANCE. Provides for repayment of personal contributions or loans. (8/1/20)

1	AN ACT
2	To enact R.S. 18:1505.2(T), relative to campaign contributions; to provide for repayment of
3	personal contributions or loans; to provide for an effective date; and to provide for
4	related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 18:1505.2(T) is hereby enacted to read as follows:
7	§1505.2. Contributions; expenditures; certain prohibitions and limitations
8	* * *
9	T.(1) Notwithstanding the provisions of Subsections (H) and (I) of this
10	Section, any contributions or loans a candidate makes to his own campaign, as
11	provided for in this Section, may be repaid from any existing campaign
12	contributions, loans, or funds.
13	(2) The provisions of this Section shall apply only to those candidates
14	who have terminated their public service as an elected official for at least one
15	year from the date of their last day in office.

SB 238 Original

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by James Benton.

DIGEST 2020 Regular Session

Allain

Present law provides for campaign contributions and expenditures.

<u>Proposed law</u> retains <u>present law</u> but provides for repayment of contributions and loans from existing campaign contributions, loans, or funds.

Effective August 1, 2020.

(Adds R.S. 18:1505.2(T))