DIGEST

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HB 405 Original	2020 Regular Session	Hollis
IID 405 Oliginal		1101115

Abstract: Requires a wholesale dealer to submit certain information to the secretary and the attorney general pursuant to the Master Settlement Agreement and adds a definition of "wholesale dealer".

Present law provides definitions relative to the Master Settlement Agreement.

<u>Proposed law</u> adds "wholesale dealers" to the definitions relative to the Master Settlement Agreement.

<u>Present law</u> provides that the stamping agent must submit information as required by the secretary and attorney general to facilitate compliance with regard to the Master Settlement Agreement.

<u>Present law</u> also provides that the requirements of the secretary and attorney general are satisfied if the stamping agent timely submits to the secretary and attorney general reports required generally under R.S. 47:841 et seq.

<u>Present law</u> further provides that in addition to the information already required by the secretary and attorney general, the secretary and attorney general may require the stamping agent to submit any additional information.

<u>Proposed law</u> retains <u>present law</u> and adds wholesale dealer to persons responsible for submission of the information required by the secretary and attorney general.

(Amends R.S. 13:5075(A), (B), and (I); Adds R.S. 13:5072(23))