DIGEST

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HB 586 Original

2020 Regular Session

Brass

Abstract: Authorizes the use of electronic signatures when transferring certificates of title once a vehicle has been declared a total loss and is encumbered by a lien.

<u>Present law</u> defines "endorsement" by providing acceptable means of approving the delivery of a certificate of title.

<u>Proposed law</u> expands the definition of "endorsement" to include electronic signatures of an insured for the purpose of transferring certificates of title when a vehicle has been declared a total loss and is encumbered by a lien.

(Amends R.S. 32:705(B)(4)(a); Adds R.S. 32:705(B)(5))