



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 521 HLS 20RS 762
Bill Text Version: ORIGINAL
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 7, 2020 5:35 PM Author: HILFERTY
Dept./Agy.: Assessors Analyst: Marc Deshotels
Subject: Property Assessment Notices

TAX/AD VALOREM TAX OR INCREASE LF EX See Note Page 1 of 1
Provides for the notification process for ad valorem reappraisal

Purpose of Bill: This bill requires assessors to use certified mail when providing notice to taxpayers about the assessment amount of their property, and requires this notice to be sent no less than 30 days before the commencement of the appeal period.

Table with 7 columns: EXPENDITURES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total. Similar structure for REVENUES.

EXPENDITURE EXPLANATION

This bill may increase local fund expenditures for assessors statewide by an indeterminable amount.

Current law provides for assessment notices to be sent to tax payers (1) as a result of the reappraisal of property every 4 years, (2) supplemental assessments related to omitted or erroneously assessed properties, and (3) when the taxable assessment of the property increases by 15% or more.

Fiscal Years 2021 & 2025 (Costs related to Reappraisal Years): The additional cost to send notices by certified mail, at a minimum, will be the \$3.55 per notice charged by United States Postal Service for certified mail.

Fiscal Years 2022 through 2024 (Costs related to Non-reappraisal Years): Officials with the LAA and three assessors offices expected the bill to have minimal impact during non-reappraisal years.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
[X] 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
[] 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
[] 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
[] 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Signature of Michael G. Battle
Michael G. Battle
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