



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 694** HLS 20RS 33

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 22, 2020	5:36 AM	Author: GLOVER
Dept./Agy.: Transportation and Development		
Subject: Provides relative Jimmie Davis Bridge (LA 511)		Analyst: Alan M. Boxberger

FUNDS/FUNDING

OR SEE FISC NOTE SD EX

Provides relative to funding for a Jimmie Davis Bridge (LA 511) construction project

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Present law provides that for Fiscal Years 2021-2034, after paying amounts due on bonds and related expenses, the state treasurer shall immediately transfer the balance of the annual payments of \$53,333,333 from the Deepwater Horizon litigation to the Construction Subfund of the Transportation Trust Fund; provides the economic damages proceeds in the fund be used for specific enumerated projects; allocates specific funding amounts to each enumerated project; and allocates \$100,000,000 to the I-49 North Inter-City Connector in Caddo Parish. Proposed law replaces the I-49 North Inter-City Connector in Caddo Parish with the Jimmie Davis Bridge (LA 511) project.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. Proposed law reallocates \$100,000,000 derived from annual payments related to the Deepwater Horizon litigation and deposited into the Construction Subfund of the Transportation Trust Fund. The monies are currently allocated to the I-49 North Inter-City Connector in Caddo Parish. Proposed law directs that instead these monies shall be allocated to the Jimmie David Bridge (LA 511) project.

NOTE: The estimated total cost of the Jimmie Davis Bridge (LA 511) project ranges from \$105 M to \$125 M. Proposed law does not identify a source or alternative funding solution to pay the remaining estimated cost of the project in excess of \$100 M. **Therefore, the project will require an additional appropriation to be considered fully funded. The balanced needed is estimated at \$5 M to \$25 M.** For comparison, the I-49 North Inter-City Connector in Caddo Parish has a current estimated project cost of approximately \$560 M and would have required an alternative funding solution of approximately \$460 M to supplement the \$100 M funding allocation existing in present law.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House	<i>Evan Brasseaux</i>
<input type="checkbox"/> 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}		<input type="checkbox"/> 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}	Evan Brasseaux
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Staff Director