
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 2 Engrossed

2020 Regular Session

Bishop

Bishop

HB No. 2

Provides for the capital outlay budget and program for FY 2020-2021; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

State General Fund (Direct) Non-Recurring Revenues	\$	229,959,315
Federal Funds	\$	417,206,126
Coastal Protection and Restoration Fund	\$	294,370,157
Natural Resources Restoration Trust Fund	\$	251,715,469
Transportation Trust Fund (TTF) - Federal	\$	650,920,223
Transportation Trust Fund (TTF) - Regular	\$	203,115,048
Interagency Transfers	\$	90,336,000
Misc. Statutory Dedications	\$	39,272,948
Fees and Self-Generated Revenues	\$	80,885,000
Reappropriated Cash	\$	5,000,000
Interest Earnings	\$	5,000,000
Revenue Bonds	\$	<u>103,690,000</u>
TOTAL CASH PORTION	\$	<u>2,371,470,286</u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$	635,633,642
Priority 2	\$	242,140,000
Priority 5	\$	<u>2,081,173,600</u>
TOTAL GENERAL OBLIGATIONS BONDS	\$	<u>2,958,946,942</u>
BONDS NRP	\$	<u>714,698</u>
GRAND TOTAL ALL MEANS OF FINANCING	\$	<u>5,331,132,226</u>

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Ways and Means to the

original bill:

1. Changed General Obligation Bonds as follows:

Priority 1	\$	(50,203,478)
Priority 2	\$	74,513,850
Priority 5	\$	161,669,950