
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 307 Engrossed

2020 Regular Session

Zeringue

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2019-2020. Provides for net increases (decreases) as follows: State General Fund (Direct) by (\$133,127,138); Interagency Transfers by \$474,317,745; Fees & Self-generated Revenues by (\$23,703,910); Statutory Dedications by (\$290,977,277); and Federal Funds by \$1,011,660,168.

Additionally appropriates \$53,450,952 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2018-19 for the Unfunded Accrued Liability in state retirement systems.

Effective upon signature of the governor or lapse of time for gubernatorial action.

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Increase appropriations as follows: Interagency Transfer by \$468,457,529; Federal Funds by \$884,560,523.
2. Decrease appropriations as follows: State General Fund (Direct) by (\$133,127,138); Fees and Self-generated Revenues by (\$49,366,421); Statutory Dedications by (\$311,952,277).
3. Provides an appropriation from the increase in Federal Funds to the Governor's Office of Homeland Security and Emergency Preparedness from the Coronavirus Relief Fund allocated in the federal CARES Act for \$592,032,610.