
DIGEST

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HB 465 Reengrossed

2020 Regular Session

Ivey

Abstract: Provides for a protected special fund which requires the enactment of a law by 2/3 of the elected members of each house of the legislature to create the fund, to increase or decrease the amount of monies dedicated to the fund, to modify the purposes for which monies the fund may be used or requirements for using monies, or to repeal the fund.

Proposed constitutional amendment provides for a protected special fund which requires the enactment of a law by 2/3 of the elected members of each house of the legislature to create the fund in the state treasury, to increase or decrease the amount of monies dedicated to the fund, to modify the purposes for which monies in the fund may be used or requirements for using monies, or to repeal the fund.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 3, 2020.

(Adds Const. Art. VII, §9.1)

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Make technical changes.

The House Floor Amendments to the engrossed bill:

1. Provide for a protected special fund which requires the enactment of a law by 2/3 of the elected members of each house of the legislature to create the fund in the state treasury, to increase or decrease the amount of monies dedicated to the fund, to modify the purposes for which monies in the fund may be used or requirements for using monies, or to repeal the fund.