SENATE FLOOR AMENDMENTS

2020 Regular Session

Amendments proposed by Senator Hensgens to Reengrossed House Bill No. 738 by Representative Dustin Miller

- 1 AMENDMENT NO. 1
- 2 On page 1, line 2, delete "(1) through (3)"
- 3 AMENDMENT NO. 2
- 4 On page 2, line 18, delete "(1) through (3)"
- 5 <u>AMENDMENT NO. 3</u>
- 6 On page 2, after line 29 insert the following:

7 "(1) Monies earned for purse supplements from devices located at a racing
 8 facility currently conducting live racing shall be in addition to all other
 9 monies currently provided for purses and purse supplements under other
 10 provisions of law and shall be used at the current race meeting.

11 (2) Monies earned for purse supplements from devices located at an eligible 12 racing facility not currently conducting live racing shall be placed in an 13 interest-bearing account until the first day of the next live race meeting 14 conducted at that facility, at which time the accumulated monies derived 15 from this Paragraph and interest earned on such monies shall be added to all 16 other monies currently provided for purses and purse supplements at that race 17 meeting under other provisions of the law and shall be used at that race 18 meeting.

- 19 (3)"
- 20 AMENDMENT NO. 4
- 21 On page 3, line 1, delete "(1)"
- 22 AMENDMENT NO. 5
- 23 On page 3, at the end of line 7, add
- 24 "Distribution of monies earned for purse supplements in accordance with this
 25 Paragraph shall be distributed as provided for in Paragraphs (1) and (2) of
 26 this Subsection."
- 27 AMENDMENT NO. 6
- 28 On page 3, after line 28, insert the following:

29 "(4) Four percent of all monies earned or authorized in accordance with the 30 provisions of this Section for purse supplements shall be paid the authorized 31 representative of the horsemen for the use and benefit of such persons and 32 other horsemen as medical and hospital benefits. However, provisions of this 33 Paragraph shall not apply if provisions of R.S. 4:183 as currently in effect 34 require such a deduction from monies earned for purse supplements under 35 this Section, and provisions of this Paragraph would result in duplication of 36 designated funds for hospitalization for horsemen."

- 37 AMENDMENT NO. 7
- 38 On page 4, line 1, delete "(4)" and change "Paragraph" to "Subsection"

1 AMENDMENT NO. 8

2 On page 4, between lines 6 and 7, insert the following:

3 "(5) The Horsemen's Benevolent and Protective Association shall be deemed 4 to hold a perfected security interest in and to all revenues earned for purse supplements pursuant to Subsection A of this Section until such revenues 5 have been distributed in accordance with Paragraph (4) of this Subsection. 6 7 All purse supplements to be distributed to the Horsemen's Benevolent and 8 Protective Association shall be deemed to be held in trust for the Horsemen's 9 Benevolent and Protective Association by the licensee until disbursed in 10 accordance with this Section. All such purse supplements shall be deemed to be held in trust for the benefit of the Horsemen's Benevolent and Protective 11 12 Association by the licensee until disbursed pursuant to this Section. A 13 licensee shall have a fiduciary duty to the Horsemen's Benevolent and 14 Protective Association to preserve and account for such purse supplements."

15 AMENDMENT NO. 9

16 On page 4, line 7, delete "(5)"