

CONFERENCE COMMITTEE REPORT

SB 272

2020 Regular Session

Abraham

May 31, 2020

To the Honorable President and Members of the Senate and to the Honorable Speaker and Members of the House of Representatives.

Ladies and Gentlemen:

We, the conferees appointed to confer over the disagreement between the two houses concerning Senate Bill No. 272 by Senator Abraham, recommend the following concerning the Reengrossed bill:

- 1. That House Floor Amendment Nos. 1 and 2, proposed by the Representative Gregory Miller and adopted by the House of Representatives on May 29, 2020, be rejected.
- 2. That House Committee Amendment No. 1 proposed by the House Committee on Ways and Means and adopted by the House of Representatives on May 27, 2020 be rejected.
- 3. That the following amendment to the reengrossed bill be adopted:

AMENDMENT NO. 1

On page 2, delete lines 19 through 21 and insert:

"Do you support an amendment to authorize local governments to enter into cooperative endeavor ad valorem tax exemption agreements with new or expanding manufacturing establishments for payments in lieu of taxes?"

Respectfully submitted,

Senators:

Representatives:

Senator R. L. Bret Allain, II

Representative Stuart J. Bishop

Senator Mark Abraham

Representative Gregory A. Miller

Senator Mike Reese

Representative John M. Stefanski

The legislative instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore F. Heavey.

CONFERENCE COMMITTEE REPORT DIGEST

SB 272

2020 Regular Session

Abraham

Keyword and summary of the bill as proposed by the Conference Committee

TAX EXEMPTIONS. Constitutional amendment to establish an ad valorem tax exemption for property subject to a cooperative endeavor agreement requiring the property owner to make payments in lieu of taxes. (2/3 - CA13s1(A))

Report adopts House amendments to:

Revise the ballot proposition language.

Report rejects House amendments which would have:

Revise the ballot proposition language.

Report amends the bill to:

Revise the ballot proposition language.

Digest of the bill as proposed by the Conference Committee

Present constitution authorizes the imposition of ad valorem property taxes by local governments, school boards, and other special districts.

Present constitution authorizes a variety of exemptions from ad valorem tax.

Proposed constitutional amendment changes present constitution by establishing an exemption for property subject to a cooperative endeavor agreement that requires the property owner to make payments in lieu of the ad valorem taxes imposed by a taxing authority that is a party to the agreement. The extent of the exemption shall be as provided for in the agreement.

Proposed constitutional amendment requires that an enactment of any law to implement payments in lieu of taxes shall require a two-thirds vote of each house of the legislature.

Proposed constitutional amendment requires that exempt properties be listed on the assessment rolls and that information concerning those properties be submitted to the La. Tax Commission.

Specifies submission of the amendment to the voters at the statewide election to be held on November 3, 2020.

(Adds Article VII, §21(O))