

1 private sector and state and local governmental entities in Louisiana; and

2 WHEREAS, determining if the establishment of a public-private partnership
3 investment tax credit program to offset any tax imposed by the state, including income and
4 corporate franchise taxes, insurance premium taxes, and bank taxes should be considered to
5 assist in financing infrastructure projects in this state; and

6 WHEREAS, the departments shall consider the administrative feasibility of
7 authorizing tax credits for multiple taxes administered by different executive branch
8 agencies; and

9 WHEREAS, the House Committee on Ways and Means in hearings during the 2019
10 Regular Session of the Legislature heard House Bill No. 607 by Representative Foil that
11 proposed to establish an investment program that establishes a tax credit for public-private
12 partnership investment in Louisiana infrastructure projects, and discussed and determined
13 that it would be appropriate and necessary for a committee to study and make
14 recommendations regarding the practicality and feasibility of establishing a funding
15 mechanism for public-private partnership investment in Louisiana infrastructure projects;
16 and

17 WHEREAS, in conducting this study and making recommendations, the departments
18 may consult with any other entity or individual they deem appropriate.

19 THEREFORE, BE IT RESOLVED that the Senate and the House of Representatives
20 of the Legislature of Louisiana do hereby urge and request the Division of Administration,
21 the Department of Economic Development, the Department of Insurance, the Department
22 of Revenue, and the Department of Transportation and Development to work collaboratively
23 to study and make recommendations relative to the practicality and feasibility of establishing
24 a funding mechanism for public-private partnership investment in Louisiana infrastructure
25 projects that may include the establishment of a public-private partnership investment tax
26 credit program.

27 BE IT FURTHER RESOLVED that the departments shall jointly submit a written
28 report detailing the results of their study and recommendations to the Senate and House
29 Committees on Transportation, Highways and Public Works, the Senate Committee on
30 Revenue and Fiscal Affairs, and the House Committee on Ways and Means prior to

1 March 1, 2021.

2 BE IT FURTHER RESOLVED that the departments should also consider the
3 administrative feasibility of authorizing tax credits for multiple taxes administered by
4 different executive branch agencies.

5 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
6 Commissioner of Administration, the secretary of the Department of Economic
7 Development, the commissioner of insurance, the secretary of the Department of Revenue,
8 and the secretary of the Department of Transportation and Development.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SCR 4 Original

2020 First Extraordinary Session

Foil

Urges and requests the Departments of Economic Development, Insurance, Revenue, Transportation and Development and the Division of Administration to study and make recommendations relative to the practicality and feasibility of establishing a funding mechanism for public-private partnership investment in Louisiana infrastructure projects.

Requests the departments to submit a report detailing the results of the study and the recommendations to the Senate and House Committees on Transportation, Highways and Public Works, the Senate Committee on Revenue and Fiscal Affairs, and the House Committee on Ways and Means no later than March 1, 2021.