

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: HCR 3 HLS 201ES 17

Bill Text Version: ORIGINAL

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Table with metadata: Date (June 6, 2020), Author (MARCELLE), Dept./Agy. (LDH/Medicaid), Subject (Nursing home re-base), Analyst (Shawn Hotstream)

FUNDS/FUNDING OR +\$24,105,951 SD EX See Note Page 1 of 1
Provides relative to the Medicaid Trust Fund for the Elderly (Item #13)

Present law requires the principle in the Medicaid Trust Fund for the Elderly (MTFE) from proceeds recieved by the state associated with the Deepwater Horizon oil spill shall not be subject to appropriation unless authorized by a joint resolution approved by two-thirds of the elected members of each house of the legislature. This measure provides to make revenues from the MTFE available for appropriation in FY 20-21 for the purpose of re-basing nursing home rates.

Table with 7 columns: EXPENDITURES, 2020-21, 2021-22, 2022-23, 2023-24, 2024-25, 5 -YEAR TOTAL. Rows include State Gen. Fd., Agg. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

Proposed resolution authorizes the use of the principle of the Medicaid Trust Fund the Elderly (MTFE) for appropriation for the purpose of re-basing nursing home rates. Information provided by the treasury reflects a deposit of Deepwater Horizon oil spill settlement revenues in the MTFE in 2020 in an amount of \$24,000,405. The balance of the MTFE statutory dedicated fund as of 4/27/2020 is \$24,716,937.

Note: HB 1 provides MTFE Statutory Dedication budget authority for these funds for re-basing nursing home rates for FY 21. The budget adjustment for the FY 21 nursing home rebase is reflected below.

Table with 4 columns: State General Fund, MTFE Stat Ded, Federal funds, Total MOF. Values: \$8,773,962, \$24,105,951, \$67,608,819, \$100,488,732

R.S 39:91 limits deposits of Deepwater Horizon proceeds into the MTFE beyond FY 19/20. As such, the state match required to annualize the rebase in future years will require State General Fund.

REVENUE EXPLANATION

Information provided by the treasury reflects a deposit of Deepwater Horizon oil spill settlement revenues in the MTFE in 2020 in an amount of \$24,000,405. R.S 39:91 limits deposits of Deepwater Horizon proceeds into the MTFE beyond FY 19/20.

Table with 2 columns: Senate, House. Rows for Dual Referral Rules with checkboxes for 13.5.1, 13.5.2, 6.8(F)(1), and 6.8(G).

Evan Brasseaux
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