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## DIGEST

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HB 6 Engrossed

2020 First Extraordinary Session

Ivey

**Abstract:** Establishes the State Cybersecurity and Information Technology Fund as a special treasury fund, deposits into the fund 0.01% of monies that flow through the Bond Security and Redemption Fund, and dedicates the money to support the state's information technology infrastructure and cybersecurity needs.

Proposed law establishes the State Cybersecurity and Information Technology Fund (fund) as a special fund within the state treasury. Further provides that the fund shall be comprised of 0.01% of monies that flow through the Bond Security and Redemption Fund for appropriation from the state general fund, except for monies pledged in connection with issuance of bonds.

Proposed law authorizes money in the fund to be invested by the treasurer. Further reinvests into the fund any interest earned on investment of the fund corpus.

Proposed law provides that monies in the fund may only be expended on projects approved by the Joint Legislative Committee on Technology and Cybersecurity (JLCTC). Further establishes a procedure and deadlines for approval of projects to be financed by the fund. Requires the office of technology services to provide a list of possible projects to the JLCTC no later than Oct. 1. Requires JLCTC to hold public hearings on the proposed projects and submit a final list of recommended projects to the Joint Legislative Committee on the Budget (JLCB) by Jan. 1. Requires JLCB to meet and approve the list, by majority vote, no later than Jan. 31. Further provides that JLCB may delete projects from the list prior to approval, but may not add projects to the list without JLCTC approval.

Effective July 1, 2021.

(Adds R.S. 39:15.7)

## Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Appropriations to the original bill:

1. Decrease amount deposited into the fund from 0.35% of monies that flow through the Bond Security and Redemption Fund to 0.01% of monies that flow through the Bond Security and Redemption Fund.
2. Remove provisions authorizing the legislature to establish a committee to assist in identifying and prioritizing projects to be financed by the fund.
3. Add provision outlining process for the office of technology services to provide a list of proposed projects to be financed by the fund to the Joint Legislative Committee on Technology and Cybersecurity (JLCTC). Further requires Joint Legislative Committee on the Budget to approve the final list of projects proposed by the JLCTC.