SENATE COMMITTEE AMENDMENTS

2020 Second Extraordinary Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 75 by Senator Milligan

1 AMENDMENT NO. 1

- 2 On page 1, line 3, delete "<u>through 3213</u>" and add "<u>and 3212</u>"
- 3 AMENDMENT NO. 2

On page 1, line 4, delete "<u>transactions</u>" and add "<u>contracts</u>" and after "entities" add "<u>with</u> <u>the Department of Economic Development</u>"

- 6 AMENDMENT NO. 3
- 7 On page 1, line 10, delete "<u>through 3213</u>" and add "<u>and 3212</u>"
- 8 AMENDMENT NO. 4
- 9 On page 1, line 5, delete "<u>of certain transactions to state</u>" and add "<u>to the attorney</u>
 <u>general</u>"
- 11 AMENDMENT NO. 5
- 12 On page 1, line 6, delete "agencies; to provide for inspection of certain property;"
- 13 AMENDMENT NO. 6
- 14 On page 1, line 11, delete "TRANSACTIONS BY"
- 15 <u>AMENDMENT NO. 7</u>
- 16 On page 3, delete lines 2 through 4, and insert:
- 17 "(2) "Department" means the Department of Economic Development."
- 18 AMENDMENT NO. 8
- 19 On page 3, delete lines 9 through 29, and insert:

20 "§3212. Written notice to the attorney general

21	A. Beginning January 1, 2021, a Chinese state-owned enterprise that
22	participates in an incentive or rebate program with the Department of
23	Economic Development, shall submit written notice to the attorney general, that
24	shall contain, the following information:
25	(a) The terms of purchase or lease.
26	(b) The identity and chain of ownership of the buyer and seller and the
27	lessor and leasee.
28	(c) The buyer's purpose and reason for making the investment.
29	(d) The sources of all funds used to make the investment.
30	(e) Whether the buyer or any affiliate of the buyer will acquire
31	intellectual property as a result of the transaction.
32	(f) Whether the buyer or lessor has received subsidies from the People's
33	Republic of China.

1B. If the enterprise fails to provide notice within sixty calendar days,2after the incentive or rebate was received, the existing contract with the3department shall be void and the attorney general shall bring proceedings to4recover all funds the enterprise received from department."

- 5 <u>AMENDMENT NO. 9</u>
- 6 On page 4, delete lines 1 through 9