

PUBLIC NOTICE

(NOTICE OF INTENTION TO INTRODUCE RETIREMENT PROPOSALS)

Public notice is hereby given that there may be introduced at the session of the Legislature to be convened on April 12, 2021, legislative instruments relative to Louisiana public retirement or pension systems, plans, or funds; to provide for definitions; to provide relative to the Public Retirement Systems' Actuarial Committee; to provide for organization, governance, administration, management, membership, fiduciary and investment responsibilities, plan qualification, and submission or reports or information; to provide relative to funding, financing, accounting, actuarial matters, contributions, investments, membership, eligibility, service credit, options, optional retirement or similar plans, deferred or back-deferred retirement option or similar plans, leave conversion, and cost-of-living adjustments, permanent benefit increases, or other post-retirement benefit increases; to provide relative to benefits including computation; to provide for purchase or transfer of service credit, including eligibility to purchase or transfer such credit and the cost and payment therefor; to provide relative to employment of retirees; to provide for amortization and payment of certain actuarial liabilities; to provide for agreements, reciprocity, and transfers between and among systems, plans, or funds; to provide for transition provisions; to provide for effective dates; and to provide for related matters.