

1 as the "revenues") as provided herein. After satisfying pledges respecting that
2 portion of the revenues attributable to the tax rates in effect at the time of such
3 pledges for the payment of obligations for bonds or other evidences of indebtedness
4 on the effective date of this Section, the treasurer shall allocate such portion of the
5 revenues received in each year as necessary to pay all principal, interest, premium,
6 if any, and other obligations incident to the issuance, security, and payment in
7 respect of bonds as authorized in Paragraph (C) hereof. Thereafter, the portion of the
8 revenues remaining shall be deposited in the Bond Security and Redemption Fund
9 in the state treasury. After (1) the payment of any obligations for bonds or other
10 evidences of indebtedness in existence on the effective date of this Section which are
11 secured by revenues; (2) payments in respect of bonds authorized in Paragraph (C)
12 hereof; and (3) credit to the Bond Security and Redemption Fund, the treasurer shall
13 deposit in and credit to the trust fund all of the revenues remaining (the "excess
14 revenues") from the avails of all taxes levied on gasoline and motor fuels and on
15 special fuels, as follows: for the fiscal year beginning July 1, 1989, the avails of
16 twelve cents per gallon of said taxes received on and after January 1, 1990; for the
17 fiscal year beginning on July 1, 1990, the avails of fourteen cents per gallon of said
18 taxes; for the fiscal year beginning on July 1, 1991, and thereafter, the avails of all
19 taxes levied on gasoline and motor fuels and on special fuels. ~~Purchases of gasoline,~~
20 ~~diesel fuel, or special fuels which are subject to excise tax under Chapter 7 of~~
21 ~~Subtitle II of Title 47 of the Louisiana Revised Statutes of 1950 shall be exempt from~~
22 ~~the state sales tax and any sales tax levied by a political subdivision as defined by~~
23 ~~Article VI, Section 44(2).~~ All monies appropriated by the Federal Highway
24 Administration and the Federal Aviation Administration, or their successors, either
25 reimbursed or paid directly, shall be paid directly or deposited in and credited to the
26 trust fund.

27 * * *

28 Section 2. Be it resolved by the Legislature of Louisiana, two-thirds of the members
29 elected to each house concurring, that there shall be submitted to the electors of the state of

1 Louisiana, for their approval or rejection in the manner provided by law, a proposal to repeal
2 Article VII, Section 2.2 of the Constitution of Louisiana.

3 Section 3. Be it further resolved that this proposed amendment shall be submitted
4 to the electors of the state of Louisiana at the statewide election to be held on November 8,
5 2022.

6 Section 4. Be it further resolved that on the official ballot to be used at the election,
7 there shall be printed a proposition, upon which the electors of the state shall be permitted
8 to vote YES or NO, to amend the Constitution of Louisiana, which proposition shall read as
9 follows:

10 Do you support an amendment to remove the sales and use tax exemptions
11 for gasoline; diesel fuels; special fuels; food for home consumption; natural
12 gas, electricity, and water for residential use; and prescription drugs?
13 (Amends Article VII, Section 27(A); Repeals Article VII, Section 2.2)

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 504 Original

2021 Regular Session

Wright

Abstract: Repeals the sales and use tax exemptions for gasoline, diesel fuel, and special fuels, food for home consumption, certain utilities for residential use, and prescription drugs.

Present constitution exempts purchases of gasoline, diesel fuel, or special fuels subject to excise tax in present law from state and local sales and use tax.

Proposed constitutional amendment repeals present constitution.

Present constitution provides that food for home consumption; natural gas, electricity, and water sold directly to the consumer for residential use; and prescription drugs are exempt from state sales and use tax.

Proposed constitutional amendment repeals present constitution.

Provides for submission of the proposed amendment to the voters at the statewide election to be held November 8, 2022.

(Amends Const. Art. VII, §27(A); Repeals Const. Art. VII, §2.2)