DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 508 Original	2021 Regular Session	Ivey
IID 500 Oliginal		Ivey

<u>Present law</u> creates the State Cybersecurity and Information Technology Fund and provides that monies in the fund may only be expended on direct, project-related expenses for projects reviewed by the Joint Legislative Committee on Technology and Cybersecurity.

<u>Proposed law</u> directs the state treasurer to deposit \$250 million of federal monies allocated to La. pursuant to Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

(Amends R.S. 39:15.7(A))