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**HOUSE COMMITTEE AMENDMENTS**

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 370 by Representative Ivey

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "Proposing to" and before "of the" delete "amend Article VII, Section  
3 21(F)" and insert "enact Article VII, Section 21(O)"

4 AMENDMENT NO. 2

5 On page 1, at the beginning of line 15 delete "amend Article VII, Section 21(F)" and insert  
6 "add Article VII, Section 21(O)"

7 AMENDMENT NO. 3

8 On page 2, delete lines 1 through 17 in their entirety and insert the following:

9 "(O) Notwithstanding any contrary provision of this Section, there are  
10 hereby authorized standard, local, and executive exemptions from ad valorem  
11 property taxes for capital investment projects as follows:

12 (1) The standard exemption shall be for a term of eight calendar years and  
13 shall exempt eighty percent of"

14 AMENDMENT NO. 4

15 On page 3, between lines 3 and 4 insert the following:

16 "(5) Any entity eligible for the exemption provided for in Article VII,  
17 Section 21(F) of this constitution shall not be eligible for the exemption provided for  
18 in this Paragraph."

19 AMENDMENT NO. 5

20 On page 3, lines 15 and 16, change "(Amends Article VII, Section 21(F))" to "(Adds Article  
21 VII, Section 21(O))"