HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 582 by Representative McFarland

1 AMENDMENT NO. 1

- 2 On page 1, line 2, after "enact" delete the remainder of the line in its entirety and delete line
- 3 in its entirety and at the beginning of line 4, delete "R.S. 47:818.12 and 818.111," and
- 4 insert "R.S. 48:818.12(E),"

5 AMENDMENT NO. 2

- 6 On page 1, line 5, after projects;" delete the remainder of the line in its entirety and delete
- lines 6 though 9 in their entirety and at the beginning of line 10, delete "audits;" and insert
- 8 the following:
- 9 "to provide for the excise tax levied on gasoline and diesel; to require a portion of the excise tax levied on gasoline and diesel to be dedicated into the Construction
- Subfund of the Transportation Trust Fund;"

12 AMENDMENT NO. 3

- On page 1, delete lines 13 through 20 in their entirety and delete pages 2 through 4 in their
- entirety, and on page 5, at the beginning of line 1, delete "Section 4." and insert the
- 15 following:
- "Section 1. R.S. 47:818.12(E) is hereby enacted to read as follows:

17

18 §818.12. Taxes levied; rates

19 * * *

20 E. Beginning July 1, 2021, and each year thereafter, after satisfying all 21 requirements associated with the bonds or any refunding bonds secured by the avails 22 of the tax levied pursuant to the provisions of this Section and issued pursuant to the provisions of Chapter 14-A or Chapter 15 of Subtitle III of Title 39 of the Louisiana 23 24 Revised Statutes of 1950, including expenses related to the bonds as provided for in 25 the resolution to which the bonds were or will be issued, the treasurer shall deposit 26 one hundred twenty million dollars of the avails of the tax levied pursuant to the 27 provisions of this Section into the Construction Subfund of the Transportation Trust Fund pursuant to the requirements of Article VII, Section 27(B)(2) of the 28 29 Constitution of Louisiana.

* * *

31 Section 2."