

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 355** HLS 21RS 347

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 2, 2021	2:34 PM	Author: TURNER
Dept./Agy.: Legislative Auditor		Analyst: Greg Albrecht
Subject: Audit requirements		

ATHLETICS Page 1 of 1
OR SEE FISC NOTE GF EX See Note

Prohibits schools from being members of or participating in athletic competitions sponsored by an association that is not audited by the legislative auditor

Present law provides for the authority of the legislative auditor (LLA) to compile financial statements and to examine, audit, or review the books and accounts of, among other entities, quasi public agencies or bodies. Present law also defines a quasi public agency, in part, as any not-for-profit organization that receives or expends any local or state assistance in any fiscal year.

Proposed law prohibits any public or nonpublic school, approved by BESE and receiving state funds, from being a member of or participating in any competition sponsored by an intrastate interscholastic extracurricular athletic association or organization, unless the association or organization submits its financial records to the legislative auditor for review as provided by R.S. 24:513 for a quasi-public agency.

EXPENDITURES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW					
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total						

REVENUES	2021-22	2022-23	2023-24	2024-25	2025-26	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

The Legislative Auditor is not likely to incur material increased expenditures as a result of the proposed legislation, assuming the legislation applies to only a limited number of entities. In such a case, any additional work conducted as a result is likely to be minimal. However, if numerous entities are involved, there may be costs to the auditor associated with increased workload to identify affected entities, issue guidance to certified public accountants, and monitor the completion of audits.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}


Christopher A. Keaton
Legislative Fiscal Officer