HOUSE COMMITTEE AMENDMENTS

2021 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 487 by Representative Echols

1 AMENDMENT NO. 1

2 On page 1, line 2, after "Section" and before "of the" change "10(F)" to "10(F)(2)(a) and (b)"

3 AMENDMENT NO. 2

4 On page 1, delete lines 3 through 6 in their entirety and insert the following:

5 "deficit avoidance; to increase the amount of allowable reductions to certain funds when6 there is a projected deficit; to provide for submission of the proposed"

7 AMENDMENT NO. 3

8 On page 1, line 11, after "Section" and before "of the" change "10(F)" to "10(F)(2)(a) and 9 (b)"

10 AMENDMENT NO. 4

11 On page 1, delete lines 16 through 20 in their entirety, delete pages 2 through 4 in their 12 entirety, and insert the following:

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"(F) Projected Deficit.

15 (2)(a) Notwithstanding any other provision of this constitution to the contrary, adjustments to any constitutionally protected or mandated allocations or 16 17 appropriations, and transfer of monies associated with such adjustments, are 18 authorized when state general fund allocations or appropriations have been reduced 19 in an aggregate amount equal to at least seven-tenths of one percent of the total of such allocations and appropriations for a fiscal year. Such adjustments may shall not 20 21 exceed five twenty percent of the total appropriation or allocation from a fund for the 22 fiscal year. For purposes of this Subsubparagraph, reductions to expenditures required by Article VIII, Section 13(B) of this constitution shall not exceed one 23 24 percent and such reductions shall not be applicable to instructional activities included 25 within the meaning of instruction pursuant to the Minimum Foundation Program formula. Notwithstanding any other provisions of this constitution to the contrary, 26 27 monies transferred as a result of such budget adjustments are deemed available for appropriation and expenditure in the year of the transfer from one fund to another, 28 29 but in no event shall the aggregate amount of any transfers exceed the amount of the 30 deficit.

31 (b) Notwithstanding any other provision of this constitution to the contrary, for the purposes of the budget estimate and enactment of the budget for the next 32 fiscal year, when the official forecast of recurring revenues for the next fiscal year 33 34 is at least one percent less than the official forecast for the current fiscal year, the 35 following procedure may be employed to avoid a budget deficit in the next fiscal 36 year. An amount not to exceed five twenty percent of the total appropriations or 37 allocations for the current fiscal year from any fund established by law or this constitution shall be available for expenditure in the next fiscal year for a purpose 38 other than as specifically provided by law or this constitution. For the purposes of 39 40 this Subsubparagraph, an amount not to exceed one percent of the current fiscal year 41 appropriation for expenditures required by Article VIII, Section 13(B) of this 42 constitution shall be available for expenditures for other purposes in the next fiscal 43 year. Notwithstanding any other provisions of this constitution to the contrary,

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1 monies made available as authorized under this Subsubparagraph may be transferred 2 to a fund for which revenues have been forecast to be less than the revenues in the 3 current fiscal year for such fund. Monies transferred as a result of the budget actions 4 authorized by this Subsubparagraph are deemed available for appropriation and 5 expenditure, but in no event shall the aggregate amount of any such transfers exceed 6 the amount of the difference between the official forecast for the current fiscal year 7 and the next fiscal year.

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9 AMENDMENT NO. 5

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10 On page 5, delete lines 8 through 11 in their entirety and insert the following:

"Do you support an amendment to increase the amount of allowable deficit
reductions to statutory dedications and constitutionally protected funds from five
percent to twenty percent? (Amends Article VII, Section 10(F)(2)(a) and (b))"