### 2021 Regular Session

### HOUSE CONCURRENT RESOLUTION NO. 98

### BY REPRESENTATIVE BEAULLIEU AND SENATOR HENRY

# ENERGY/OIL & GAS: Expresses the legislature's opposition to a disproportionate increase in the taxation of oil and gas industries

1	A CONCURRENT RESOLUTION
2	To express the opposition of the Louisiana Legislature to disproportionately increasing the
3	tax burden on natural gas, oil, and fuel industries.
4	WHEREAS, the natural gas, oil, and fuel industries contribute significantly to jobs
5	in Louisiana communities and to the development of state of the art emissions reduction
6	technologies; and
7	WHEREAS, these industries support nearly eleven million jobs across the country,
8	power the nation's economy, and generate billions in revenue for federal and state
9	governments in rents, royalties, and corporate and income tax payments, including fourteen
10	billion dollars for state treasuries through severance taxes in 2019 alone; and
11	WHEREAS, these industries support more than 249,800 jobs in Louisiana and
12	account for more than fourteen and a half billion dollars in wages in the state; and
13	WHEREAS, these industries contribute seventy-three billion dollars in gross
14	domestic product for the state; and
15	WHEREAS, these industries contributed four and a half billion dollars in direct
16	revenues for Louisiana in 2019, and Louisiana relies on those revenues to fund schools,
17	infrastructure, and other critical social services; and
18	WHEREAS, direct industry jobs pay seven times the federal minimum wage and
19	seventy percent higher than the national average wage; and

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1	WHEREAS, every direct job in natural gas, oil, and fuel industries support an
2	additional 2.7 jobs in affiliated industries, from lodging to restaurants in proximity to these
3	industries' operations; and
4	WHEREAS, these industries' investments in this country have led to a fifteen percent
5	decrease in household energy costs over the last decade, while costs for food, education, and
6	healthcare have skyrocketed; and
7	WHEREAS, those cheaper energy costs are crucial to working families in our
8	communities and across the country; and
9	WHEREAS, the natural gas, oil, and fuel industries should not be prevented from
10	recovering costs that other industries are eligible for simply because they operate in a
11	different economic sector; and
12	WHEREAS, the United States tax code allows industries across the manufacturing
13	sector to recover costs related to job creation and other operational investments; and
14	WHEREAS, these common tax mechanisms allow natural gas, oil, and fuel industries
15	to create jobs and offset the intangible costs of drilling; invest in our communities; fund
16	critical education, infrastructure, and social service programs; and deliver the energy that
17	working families rely on every day.
18	THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
19	express its opposition to singling out these natural gas, oil, and fuels industries by
20	disproportionately increasing the tax burden on them and the constituents of this state.
21	BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
22	president of the United States, each member of the president's cabinet, each member of the
23	Louisiana congressional delegation, and to the members of the capitol press corps.

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

2021 Regular Session

Beaullieu

Expresses the opposition of the La. Legislature to disproportionately increasing the tax burden on natural gas, oil, and fuel industries.