## DIGEST

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HB 456 Reengrossed	2021 Regular Session	Edmonds
	2021 11080101 20001011	2411101140

Abstract: Requires some employee data be redacted from required verification reports for certain economic development programs and exempts such data from Public Records Law.

<u>Present law</u> requires a verification report to be submitted by an independent certified public accountant or tax attorney to certify compliance with certain Dept. of Economic Development tax credit programs.

<u>Present law</u> requires an applicant seeking to certify eligibility to make any records related to the application for the program available to the accountant or tax attorney for the preparation of the required verification report.

<u>Proposed law</u> retains <u>present law</u> and requires the department to redact the following information from the records required to be submitted by the applicant to comply with <u>present law</u>:

- (1) Social security number.
- (2) Name.
- (3) Job title.
- (4) Individual wages.
- (5) Street name and house number.
- (6) Employee payroll information and tax withholding information.
- (7) Bank information.
- (8) Unemployment number.
- (9) La. Dept. of Revenue account number.
- (10) FastLane code.

Proposed law exempts such data from Public Records Law.

<u>Proposed law</u> provides that <u>proposed law</u> is applicable to the following forms and programs:

- (1) The Industrial Tax Exemption Program annual certification of compliance.
- (2) The La. Quality Jobs Program annual certification report.
- (3) The La. Enterprise Zone Program employee certification report.
- (4) The Retention and Modernization Tax Credit baseline jobs worksheet and new job worksheet.

(Amends R.S. 44:4.1(B)(22); Adds R.S. 36:104.1)

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Limit the wages that are to be redacted to individual wages.