

RÉSUMÉ DIGEST

SCR 2

2021 Regular Session

Fields

Provides for legislative approval of the Minimum Foundation Program (MFP) formula for FY 2021-2022 to determine the cost of a Minimum Foundation Program of education in all public elementary and secondary schools as well as to equitably allocate the funds to local public school systems as developed by the State Board of Elementary and Secondary Education (BESE) and adopted by the board on May 12, 2021.

The MFP formula currently in effect is the formula adopted by the board and approved by the legislature for the Fiscal Year 2019-2020.

Formula has a projected cost of \$3.918 billion.

Formula continues to utilize four levels to determine MFP funding allocations to city, parish, and other local public school systems and schools as follows:

- Level 1 - Calculate State and Local Cost Allocation
- Level 2 - Incentive for Local Effort
- Level 3 - Legislative Allocations
- Level 4 - Supplementary Allocations

Maintains the current base per pupil funding amount of \$4,015.

In Level Four, new formula provides for a pay raise of \$800 for certificated employees and \$400 for support workers, plus related retirement costs, with a projected cost of approximately \$80 million.

Effective July 1, 2021.