

RÉSUMÉ DIGEST

ACT 40 (SB 67)

2021 Regular Session

Ward

Prior law provided that a motor vehicle seller, who also may be an extender of credit, may charge a fee for credit investigation, compliance with federal or state law, preparation of documents, and any other functions incidental to the titling of the retail sale. Further provided that the maximum permitted amount is \$200.

New law changes the maximum fee permitted to be charged pursuant from \$200 to \$425.

Effective August 1, 2021.

(Amends R.S. 6:969.18(A)(2)(a))