

RÉSUMÉ DIGEST

ACT 23 (HB 298)

2021 Regular Session

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Existing law provides parameters and conditions for remote participation in stockholders' meetings. New law retains existing law.

Existing law allows stockholders' meetings to be held anywhere in the state. New law retains existing law and also allows the meetings to be held by remote communication as provided for in other provisions of existing law.

Existing law allows for a special meeting of stockholders to be held at the registered office when certain conditions are met. New law retains existing law and also allows the meeting to be held by remote communication as provided for in other provisions of existing law.

Existing law requires an authorized person calling a stockholders' meeting to provide written notice which states the time, place, and purpose of the meeting. New law retains existing law and specifies that for purposes of a meeting held by remote communication, the notice is to describe the place by including the means of remote communication to be used and any required access instructions.

Existing law provides that a person may be counted for purposes of a quorum if the person is participating in person or by proxy. New law retains existing law and also allows a person to be counted for purposes of a quorum if the person is attending by remote communication as provided for in other provisions of existing law.

Existing law allows members and stockholders to vote in person or by proxy. New law retains existing law and also allows a member or stockholder to vote by remote communication as provided for in other provisions of existing law.

Existing law requires special meetings of the members of savings banks to be held at the business office of the savings banks, or if that space is inadequate, in a designated space in the same parish. New law retains existing law and also allows the meeting to occur by remote communication as provided for in other provisions of existing law.

Existing law requires notice be provided for an annual meeting of a savings bank. The notice is required to contain the time, place, and purpose of the meeting. New law retains existing law and specifies that for purposes of a meeting held by remote communication, the notice is to describe the place by including the means of remote communication to be used and any required access instructions.

New law makes technical changes to citations in existing law.

Effective upon signature of governor (June 1, 2021).

(Amends R.S. 6:272(A)(1), (B)(2), and (D)(1), 273(B)(1), 274(C)(1), 709(E) and (F), 1182(B), 1183(A), 1185(A), and 1187(A) and R.S. 12:1-709(D))