DIGEST

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HB 180 Original	2022 Regular Session	Crews
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Abstract: Provides relative to the amount of life insurance coverage available to employees through life insurance made available by the Office of Group Benefits (OGB).

<u>Present law</u> authorizes the state, through OGB, and other state and local governmental entities to procure private contracts of group life insurance for their employees or to operate a self-funded life insurance program.

Present law requires the state to contribute not less than 50% of the total premium.

<u>Proposed law</u> provides that OGB shall not set a maximum on the amount of life insurance coverage an employee may purchase at the applicable group premium rates. However <u>proposed law</u> provides that the <u>present law</u> requirement that the state contribute not less than 50% of the premium applies only to the first \$50,000 of life insurance coverage purchased by the employee.

(Adds R.S. 42:821(A)(7))