DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 592 Original

2022 Regular Session

Zeringue

Appropriates supplemental funding and provides for means of financing substitutions and other budgetary adjustments for Fiscal Year 2021-2022. Provides for net increases (decreases) as follows: State General Fund (Direct) by (\$351,923,187); Interagency Transfers by \$8,080,050; Fees & Selfgenerated Revenues by \$7,000,036; Statutory Dedications by \$436,857,653; and Federal Funds by (\$159,317,452).

Additionally appropriates \$69,921,974 of State General Fund (Direct) of nonrecurring revenue out of the surplus from Fiscal Year 2020-2021 for the Initial Unfunded Accrued Liability in state retirement systems.

Effective upon signature of the governor or lapse of time for gubernatorial action.