DIGEST

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HB 785 Original

2022 Regular Session

Riser

Abstract: Revises and enacts various provisions of law pertaining to perpetual cemetery care trust funds.

<u>Proposed law</u> provides authorizations, conditions, restrictions, and requirements with respect to perpetual cemetery care trust funds created pursuant to <u>present law</u>, R.S. 8:451 et seq.

<u>Proposed law</u> requires that income distributions from perpetual cemetery care trust funds be made exclusively through certain authorized methods.

<u>Proposed law</u> provides for duties and requirements of the La. Cemetery Board with respect to perpetual cemetery care trust funds.

Proposed law makes revisions in present law as necessary for conformity with proposed law.

Effective January 1, 2023.

(Amends R.S. 8:454(C)(1) and (2)(a) and (d), 454.1(A), 456.1(3), 502(F), and 502.2(3); Adds R.S. 8:454(C)(2)(f) and 454.2)