
DIGEST

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HB 950 Original

2022 Regular Session

Boyd

Abstract: Provides for liability of residential mortgage lenders for damages from the acts of persons engaged in certain activities on behalf of the lender.

Proposed law requires that residential mortgage lenders be liable for the acts or omissions of its employees, contractors, or subcontractors, whether hourly or salary workers, when such acts or omissions cause damage to a consumer and the acts were done while the employee or other similar person was engaged in residential mortgage lending activity on behalf of the residential mortgage lender.

(Adds R.S. 6:1105)