DIGEST

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HB 998 Original	2022 Regular Session	Hilferty
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Abstract: Creates the "Southern Yacht Club" special prestige license plate. Provides for the creation, issuance, design, implementation, fees, distribution, and promulgation of rules applicable to this license plate.

<u>Proposed law</u> requires the Dept. of Public Safety and Corrections to issue a special prestige license plate to be known as the "Southern Yacht Club" license plate, provided there is a minimum of 1,000 applicants for such plate.

<u>Proposed law</u> requires that the secretary work in conjunction with the general manager of Southern Yacht Club in New Orleans to select the color and design of the plate.

<u>Proposed law</u> specifies that the license plate will be issued, upon application, to any citizen of La. in the same manner as any other motor vehicle license plate.

<u>Proposed law</u> requires the department to collect an annual royalty fee of \$25 in addition to the standard motor vehicle license tax and a \$3.50 handling fee for each plate to be retained by the department to offset a portion of administrative costs.

<u>Proposed law</u> requires monies received from the royalty fees to be forwarded to the Southern Sailing Foundation in New Orleans. Specifies that the monies received from the royalty fees be used to support young sailors beginning their sailing career, advanced competitive sailors, and elite sailors seeking world class competition. Further specifies the royalty fees be used to assist various programs that introduce sailing to students, underserved youth, and individuals who face physical challenges.

<u>Proposed law</u> requires the secretary to promulgate and adopt rules and regulations to implement the provisions provided in <u>proposed law</u>.

Directs the Dept. of Public Safety and Corrections, office of motor vehicles, to create the "Southern Yacht Club" speciality license plate when the applicable statutory provisions are met and its system is updated to accommodate the creation of new plates.

(Adds R.S. 47:463.214)