
DIGEST

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HB 860 Engrossed

2022 Regular Session

McFarland

Abstract: Modifies the utilization of monies deposited into the Transportation Trust Fund for mega, capacity, and preservation projects and provides for securing federal funding for transportation.

Present law requires the Dept. of Transportation and Development (DOTD) to utilize up to 75% of the monies deposited into the subfund pursuant to present law in conjunction with innovative financing opportunities, on highway priority program projects classified as mega projects pursuant to the DOTD's definition of mega projects, and for cash managed capacity projects included in the highway priority program pursuant to the DOTD's definition of capacity projects.

Proposed law changes present law by authorizing, rather than requiring, the DOTD, in any fiscal year, to utilize monies deposited into the subfund pursuant to present law for mega and capacity projects.

Proposed law modifies present law by decreasing the monies to be utilized by the DOTD for mega and capacity projects from 75% to 60%.

Present law requires the DOTD to utilize an amount of not less than 25% of the remaining monies on highway and bridge preservation projects included in the highway priority program pursuant to the DOTD's definition of highway and bridge preservation projects.

Proposed law changes present law by requiring the DOTD, in any fiscal year, to utilize the monies deposited into the subfund pursuant to present law on highway and bridge preservation projects.

Proposed law increases the percentage of the monies to be utilized from 25% to 40%.

Proposed law prohibits the investment in highway and bridge projects existing within metropolitan planning organizations jurisdictions from exceeding the investment in such projects outside of metropolitan planning organization jurisdictions in any fiscal year.

Proposed law requires the DOTD to notify the Joint Legislative Committee on the Budget and the Joint Committee on Transportation, Highways and Public Works in writing by the first day of Jan. prior to the start of the fiscal year should the DOTD deem present law to limit or prevent its ability to secure all available federal funding for transportation.

(Amends R.S. 48:77(C)(intro. para.) and (D); Adds R.S. 48:77(F))