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DIGEST

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SB 21 Engrossed

2022 Regular Session

Robert Mills

Present law provides the commissioner of insurance (commissioner) must obtain and maintain a list of approved unauthorized insurers, and requires that an approved unauthorized insurer must comply with the provisions of proposed law applicable to foreign or alien insurers.

Proposed law provides that to remain on the list of approved unauthorized insurers, an insurer must annually comply with certain filing requirements, unless the filings can be obtained through the National Association of Insurance Commissioners or from other public sources.

Proposed law retains present law and adds a requirement that in order to remain on the list of approved unauthorized insurers, an insurer must annually file with the commissioner the contact information required by present law (R.S. 22:41.2).

Effective January 1, 2023.

(Amends R.S. 22:436(B)(intro. para.); Adds R.S. 22:436(B)(5))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the engrossed bill:

1. Make technical changes.