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HOUSE FLOOR AMENDMENTS

2022 Regular Session

Amendments proposed by Representative Landry to Engrossed House Bill No. 1052 by Representative Landry

1 AMENDMENT NO. 1

2 On page 3, delete lines 14 through 24 in their entirety and insert the following in lieu thereof:

3 "(2) If a property owner has received a loan pursuant to the provisions of this
4 Subsection, upon the sale of the property the outstanding loan principal shall be
5 repaid unless the purchaser assumes the loan.

6 (3) The Governor's Office of Homeland Security and Emergency
7 Preparedness may provide loan subsidies for disadvantaged individuals and
8 communities in the form of principal forgiveness, negative interest loan rates, or
9 grants. If any such loan subsidies are to be offered, the Governor's Office of
10 Homeland Security and Emergency Preparedness shall promulgate rules regarding
11 such subsidies."