

SENATE BILL NO. 210

BY SENATOR STINE

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AN ACT

To amend and reenact the introductory paragraph of R.S. 22:337(A), relative to foreign and alien insurers; to provide for imposition of a fine in lieu of suspension or revocation of certificate of authority; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 22:337(A) is hereby amended and reenacted to read as follows:

§337. Refusal, suspension, and revocation of certificate of authority

A. The commissioner of insurance may refuse, suspend, or revoke the certificate of authority of a foreign or alien insurer, **or he may levy a fine not to exceed five thousand dollars for each violation or twenty-five thousand dollars in the aggregate in lieu of refusal, suspension, or revocation of the certificate of authority,** whenever he shall find that ~~such~~ **the** insurer:

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_