SENATE COMMITTEE AMENDMENTS

2022 Regular Session

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 150 by Senator Luneau

1 AMENDMENT NO. 1

- 2 On page 1, line 3, change "named-storm" to "named storm"
- 3 AMENDMENT NO. 2
- 4 On page 1, line 9, change "named-storm" to "named storm"
- 5 AMENDMENT NO. 3
- 6 On page 1, line 13, change "named-storm" to "named storm"
- 7 AMENDMENT NO. 4
- 8 On page 2, between lines 5 and 6, insert the following:
- 9 "(3) An insurer shall provide a new form and request that it be signed by 10 the named insured or his legal representative, if the insurer changes the percentage or specific dollar amount of any named storm, hurricane, or wind 11 and hail deductible listed in the policy. If the policy uses a percentage 12 13 deductible, a new form shall not be required if the dollar amount of the 14 deductible changes, because of an increase in policy limits; however, a new form 15 shall be required, if the percentage changes. 16 (4) If a policy is purchased using electronic means or the insured elects
- to receive policy documents electronically, the insurer shall transmit the form,
 provided for in this Subsection, to the insured electronically and provide a
 method whereby the insured may sign the form electronically."