
SENATE FLOOR AMENDMENTS

2022 Regular Session

Amendments proposed by Senator Barrow to Re-Reengrossed House Bill No. 724 by Representative Bagley

1 AMENDMENT NO. 1

2 Delete Amendment Nos. 15 and 16 proposed by the Senate Committee on Finance and
3 adopted by the Senate on May 31, 2022.

4 AMENDMENT NO. 2

5 On page 3, delete lines 20 through 22, and insert:

6 "B. Each regional economic development organization shall receive an initial
7 grant from the initial funds, and subsequent grants from subsequent funds,
8 appropriated in accordance with the provisions of this Chapter as determined in the
9 administrative rules promulgated for the implementation of this Chapter.

10 C. The secretary shall promulgate administrative rules in accordance with the
11 Administrative Procedure Act to implement the provisions of this Chapter. At a
12 minimum, the rules shall provide for the methodology for awarding initial and
13 subsequent grants, which shall include criteria that provide for the utilization of grant
14 awards to assist economically disadvantaged businesses and small and emerging
15 businesses. The rules shall be promulgated in consultation with the eight regional
16 economic development organizations and the Louisiana Chamber of Commerce
17 Foundation."