

2022 Regular Session

HOUSE BILL NO. 790

BY REPRESENTATIVE HOLLIS

1 AN ACT

2 To amend and reenact R.S. 32:707(I)(1)(b)(iv), relative to the application for certificates of
3 ownership and salvage title for total loss motor vehicles; to provide requirements for
4 lien satisfaction; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 32:707(I)(1)(b)(iv) is hereby amended and reenacted to read as
7 follows:

8 §707. Application for certificates of title; exception; salvage title; antique vehicles;
9 reconstructed title

10 * * *

11 I.(1)

12 * * *

13 (b) If an insurance company or its authorized agent is unable to obtain the
14 certificate of title from the owner or lienholder within thirty days from the settlement
15 of the property damages claim, the insurance company or its authorized agent may
16 submit an application for a salvage title and signed under penalty of perjury, which
17 application shall be accompanied by all of the following:

18 * * *

19 (iv) A release of lien executed by each current holder of a security interest
20 in the motor vehicle. Alternatively, if after satisfaction of all liens, any lien that is
21 not released after sixty days from the date of the loss, an insurance company or its
22 authorized agent may submit proof of full payment, a copy of the most recent letter

