

2023 Regular Session

SENATE BILL NO. 47

BY SENATOR CONNICK

TAX EXEMPTIONS. Provides for the Angel Investor Tax Credit. (8/1/23)

1
2
3
4
5
6
7
8
9
10

AN ACT

To amend and reenact R.S. 47:6020(H), relative to tax credits; to extend the termination date for the Angel Investor Tax Credit; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6020(H) is hereby amended and reenacted to read as follows:

§6020. Angel Investor Tax Credit Program

* * *

H. No credits shall be granted or reserved under this program for reservation applications received by the department on or after ~~July 1, 2025~~ **July 1, 2029**.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

SB 47 Original

2023 Regular Session

Connick

Present law prohibits credits from being granted or reserved under the Angel Investor Tax Credit Program for applications received by the Department of Economic Development on or after July 1, 2025.

Proposed law extends the sunset of the program from July 1, 2025, to July 1, 2029.

Effective August 1, 2023.

(Amends R.S. 47:6020(H))